## **B3-FINANCE FOR NON FINANCE EXECUTIVES**

This is a three-day program that gives you valuable insight on important financial areas and is extremely relevant for decision making. Knowledge of the financial aspects, which helps in decision making, is the key to success. It is important for a senior professional to be conversant with financial-decision making tools, which helps them to analyze a given financial statement, understand the nature of cost and ways to reduce cost, take pricing decision, decide a product mix and opt for the best option suiting the financing need. This program provides awareness and understanding of the ways finance affects their business objectives. The participants will get familiar with the form, content and analysis of financial statements and the main accounting principles and techniques. The program may also help in the improvement of organizations' performance by pointing out the importance of cost control, breakeven and variance analysis. After attending the program, participants will be able to communicate comfortably with Financial Executives and discuss the financial performance of the organization effectively.

Benefits: This program may help you to:

- Understand the financial statements and its key elements
- Understand how business decisions made by you impact key elements of your company's financial statements
- Identify signals pointing to deterioration in financial condition
- Take part in discussions on current financial and economic issues
- Know the advantages of budgeting
- Analyze the reasons for variances between the actual and budgeted results
- Understand what the cost of business operations is and how to manage the same
- Learn the most important principles of budgeting
- Be able to prepare management information